

FY 2021-22 Budget Directive Form

Policy Directive

City staff is directed to dedicate \$6,775,781 to the Cultural Arts and Contracts Program for the 2021-22 Fiscal Year.

Strategic Outcome Alignment

Economic Opportunity & Affordability

Lead Sponsor

CM Fuentes

Cosponsors (optional)

CMs Kitchen and Pool

Amount and Source of Funding

Ongoing	One-Time	FTEs	Source of Funds
N/A	N/A	N/A	N/A

Additional Information

This revenue neutral amendment would allow for increased funding for cultural artists and non-profits at a time when this funding is most needed. The Cultural Arts Fund has an available balance of \$11,465,189 consisting primarily of in-fund transfers. If the current Cultural Arts Fund deficit (\$3,489,408) is deducted, there remains an available fund balance of \$7,975,781. In adhering to the Council's annual practice of setting 10% aside, \$1,146,518 would be allocated to the reserve fund. This would leave a new balance of \$6,775,781 to dedicate to the Cultural Arts and Contracts Program (up from the currently proposed \$3,683,038). While this funding would not meet pre-pandemic levels of about \$12,600,000, cultural artists and non-profits need all available assistance as our City continues to battle the public health and economic consequences of the pandemic.